

SHAWMUT MINING COMPANY

Statement of Costs per ton - All Mines

1928	Tonnage	Mine Labor Cost	Material Cost	Paid Royalty	Total	Adminis- tration Expense	Selling Expense	Legal Expense	Taxes & Insurance	Total	Total Actual Mine Cost	Inter- Company Royalty	Depletion, De- preciation & Workmen's Comp. Reserves	Total	Grand Total
Jan.	43,650:05	1.4931	.2235	.0506	1.7672	.0292	.0389	.0028	.0602	.1311	1.8983	.0210	.0459	.0669	1.9652
Feb.	45,367:10	1.4700	.2543	.0569	1.7812	.0282	.0424	.0140	.0645	.1491	1.9303	.0174	.0491	.0665	1.9968
Mar.	43,775:06	1.4986	.2435	.0375	1.7796	.0355	.0414	.0152	.0668	.1589	1.9385	.0258	.0389	.0647	2.0032
Apr.	44,863:15	1.4734	.2390	.0525	1.7649	.0366	.0449	.0032	.0652	.1499	1.9148	.0193	.0542	.0735	1.9883
May	51,285:12	1.4435	.1966	.0502	1.6903	.0398	.0415	.0026	.0571	.1410	1.8313	.0207	.0498	.0705	1.9018
June	56,416:09	1.4232	.1876	.0515	1.6623	.0354	.0385	.0026	.0519	.1284	1.7907	.0191	.0503	.0694	1.8601
July	43,120:06	1.4919	.2242	.0447	1.7608	.0444	.0454	.0031	.0679	.1608	1.9216	.0190	.0522	.0712	1.9928
Aug.	43,892:04	1.5099	.2081	.0368	1.7548	.0473	.0444	.0031	.0668	.1616	1.9164	.0221	.0458	.0679	1.9943
Sept.	43,412:05	1.4914	.2231	.0461	1.7606	.0439	.0474	.0031	.0652	.1596	1.9202	.0179	.0528	.0707	1.9909
Oct.	50,662:05	1.4744	.2322	.0455	1.7521	.0492	.0442	.0027	.0572	.1533	1.9054	.0195	.0508	.0703	1.9757
Nov.	44,186:07	1.4808	.2034	.0433	1.7275	.0487	.0446	.0031	.0655	.1619	1.8894	.0196	.0516	.0712	1.9606
Dec.	55,411:00	1.4265	.1878	.0424	1.6567	.0392	.0428	.0024	.0526	.1370	1.7937	.0183	.0510	.0693	1.8630
Calendar Year	571,043:04	1.4715	.2166	.0467	1.7348	.0397	.0429	.0047	.0612	.1485	1.8833	.0198	.0494	.0692	1.9525
1929 Jan.	60,081:17	1.4284	.2029	.0448	1.6761	.0380	.0395	.0022	.0482	.1279	1.8040	.0175	.0511	.0686	1.8726
Feb.	56,530:02	1.4523	.2284	.0428	1.7235	.0352	.0383	.0024	.0512	.1271	1.8506	.0171	.0505	.0676	1.9182
Mar.	55,184:19	1.4570	.2206	.0439	1.7215	.0433	.0415	.0025	.0524	.1397	1.8612	.0137	.0539	.0676	1.9288
Apr.	39,976:15	1.4941	.2175	.0384	1.7500	.0512	.0612	.0035	.0725	.1884	1.9384	.0145	.0597	.0742	2.0126
May	49,616:15	1.3995	.2307	.0258	1.6560	.0554	.0544	.0027	.0584	.1709	1.8269	.0370	.0576	.0946	1.9215
June	48,403:05	1.3482	.2418	.0254	1.6154	.0598	.0584	.0079	.0598	.1859	1.8013	.0335	.0542	.0877	1.8890
July	41,522:04	1.3995	.2281	.0270	1.6546	.0581	.0508	.0033	.0698	.1820	1.8366	.0313	.0588	.0901	1.9267
Aug.	58,220:15	1.2956	.1942	.0255	1.5153	.0419	.0458	.0023	.0498	.1398	1.6551	.0356	.0525	.0881	1.7432
Sept.	55,171:09	1.3133	.2103	.0254	1.5490	.0447	.0505	.0024	.0472	.1448	1.6938	.0368	.0523	.0891	1.7829
Oct.	70,476:12	1.2570	.1904	.0222	1.4696	.0339	.0345	.0019	.0408	.1111	1.5807	.0461	.0504	.0965	1.6772
Nov.	65,846:09	1.2671	.2076	.0201	1.4948	.0358	.0373	.0021	.0437	.1189	1.6137	.0506	.0516	.1022	1.7159
Dec.	64,743:16	1.2794	.2194	.0192	1.5180	.0350	.0366	.0021	.0477	.1214	1.6394	.0515	.0523	.1038	1.7432
Calendar Year	665,774:18	1.3572	.2145	.0248	1.5965	.0431	.0445	.0028	.0520	.1424	1.7339	.0380	.0533	.0913	1.8302
1930 Jan.	69,610:17	1.2516	.2082	.0169	1.4767	.0320	.0474	.0019	.0413	.1226	1.5993	.0519	.0527	.1046	1.7039
Feb.	63,997:01	1.2571	.2270	.0145	1.4986	.0417	.0448	.0021	.0448	.1334	1.6320	.0520	.0521	.1041	1.7361
Mar.	65,478:18	1.2426	.2300	.0164	1.4890	.0419	.0459	.0021	.0442	.1341	1.6231	.0524	.0532	.1056	1.7287
Apr.	64,887:08	1.2516	.2314	.0174	1.5004	.0374	.0294	.0021	.0446	.1135	1.6139	.0501	.0534	.1035	1.7174
May	40,801:03	1.3379	.2934	.0124	1.6437	.0676	.0420	.0033	.0709	.1838	1.8275	.0511	.0577	.1088	1.9363
June	36,857:19	1.3506	.3134	.0144	1.6784	.0642	.0525	.0038	.0786	.1991	1.8775	.0482	.0579	.1061	1.9836
July	41,318:01	1.3046	.2650	.0135	1.5831	.0616	.0506	.0032	.0701	.1855	1.7686	.0430	.0563	.0993	1.8679
Aug.	37,003:19	1.2953	.2711	.0152	1.5816	.0650	.0605	.0036	.0872	.2073	1.7889	.0473	.0577	.1050	1.8939
Sept.	51,757:14	1.2554	.2567	.0132	1.5253	.0552	.0474	.0026	.0569	.1621	1.6874	.0467	.0531	.0998	1.7872
Oct.	58,477:10	1.2419	.1824	.0176	1.4419	.0413	.0391	.0023	.0496	.1323	1.5742	.0502	.0542	.1044	1.6786
Nov.	53,706:07	1.2937	.2112	.0138	1.5237	.0478	.0318	.0025	.0538	.1359	1.6596	.0502	.0529	.1031	1.7627
Dec.	47,652:09	1.3058	.2102	.0231	1.5391	.0397	.0457	.0028	.0875	.1757	1.7148	.0434	.0561	.0995	1.8143
Calendar Year	631,519:06	1.2761	.2359	.0159	1.5279	.0473	.0438	.0026	.0570	.1507	1.6786	.0492	.0543	.1035	1.7821
1931 Jan.	50,591:02	1.2542	.1932	.0251	1.4725	.0339	.0442	.0024	.0571	.1376	1.6101	.0488	.0544	.1032	1.7133
Feb.	53,977:02	1.2378	.1846	.0236	1.4460	.0310	.0435	.0023	.0536	.1304	1.5764	.0433	.0521	.0954	1.6818
Mar.	41,975:04	1.3134	.2264	.0289	1.5687	.0517	.0595	.0029	.0689	.1830	1.7517	.0515	.0569	.1084	1.8601
Apr.	44,355:12	1.1674	.2083	.0253	1.4010	.0411	.0370	.0027	.0652	.1460	1.5470	.0402	.0565	.0967	1.6437
May	49,865:00	1.0640	.1978	.0262	1.2880	.0376	.0307	.0024	.0580	.1287	1.4167	.0496	.0540	.1036	1.5203
June	47,956:19	1.0355	.2156	.0208	1.2719	.0364	.0308	.0025	.0603	.1300	1.4019	.0515	.0542	.1057	1.5076
July	65,895:06	1.0174	.1956	.0216	1.2346	.0285	.0261	.0018	.0439	.1003	1.3349	.0569	.0484	.1053	1.4402
Aug.	35,219:19	1.1229	.2222	.0258	1.3709	.0530	.0444	.0045	.0821	.1840	1.5549	.0746	.0582	.1328	1.6877
Sept.	39,656:06	1.0470	.2086	.0260	1.2816	.0435	.0353	.0031	.0979	.1798	1.4614	.0714	.0558	.1272	1.5886
Oct.	47,185:07	1.0700	.1713	.0225	1.2638	.0391	.0330	.0026	.0588	.1335	1.3973	.0640	.0523	.1163	1.5136
Nov.	49,548:09	1.0244	.1964	.0237	1.2445	.0394	.0307	.0025	.0560	.1286	1.3731	.0567	.0512	.1079	1.4810
Dec.	40,168:05	1.1117	.2961	.0247	1.4325	.0493	.0390	.0030	.0262	.1175	1.5500	.0531	.0517	.1054	1.6548
Calendar Year	566,394:11	1.1192	.2072	.0243	1.3507	.0393	.0372	.0026	.0593	.1384	1.4891	.0555	.0535	.1090	1.5981
Jan.	37,377:02	1.1272	.2723	.0289	1.4284	.0478	.0432	.0032	.0705	.1647	1.5931	.0525	.0517	.1042	1.6973
Feb.	40,944:12	1.0784	.2483	.0296	1.3563	.0406	.0340	.0030	.0643	.1419	1.4982	.0512	.0531	.1043	1.6026
Mar.	42,850:14	1.0705	.2288	.0254	1.3247	.0446	.0396	.0029	.0615	.1486	1.4733	.0513	.0520	.1033	1.5766
Apr.	39,042:15	1.0565	.2420	.0249	1.3234	.0431	.0512	.0031	.0675	.1649	1.4883	.0489	.0500	.0989	1.5872
May	33,296:16	1.0149	.2447	.0248	1.2844	.0528	.0507	.0036	.0792	.1863	1.4707	.0490	.0562	.1052	1.5759
June	23,030:12	1.0724	.2936	.0391	1.4051	.0675	.0630	.0053	.1145	.2503	1.6554	.0539	.0695	.1234	1.7788
July	18,155:03	.9655	.2438	.0308	1.2401	.1069	.0839	.0067	.1452	.3427	1.5828	.0397	.0742	.1139	1.6967
Aug.	24,713:04	.9382	.2016	.0364	1.1762	.0660	.0699	.0049	.1067	.2475	1.4237	.0418	.0674	.1092	1.5329
Sept.	28,482:19	.9203	.2216	.0373	1.1792	.0724	.0638	.0043	.0885	.2290	1.4082	.0466	.0657	.1123	1.5205
Oct.	38,171:19	.8592	.1804	.0359	1.0755	.0467	.0394	.0032	.0711	.1604	1.2359	.0459	.0621	.1080	1.3439
Nov.	39,553:01	.8881	.1895	.0328	1.1104	.0463	.0494	.0031	.0687	.1675	1.2779	.0486	.0600	.1056	1.3835
Dec.	31777:03	.9371	.1948	.0320	1.1639	.0492	.0499	.0049	.1028	.2068	1.3707	.0502	.0642	.1144	1.4851
For Year	397,395:00	.9978	.2285	.0309	1.2572	.0533	.0502	.0038	.0812	.1885	1.4457	.0486	.0589	.1075	1.5532
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