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Ralph A. Veon, Inc., a Pennsylvania Corporation, having its principal place of buriness in the Township of Darlington, Beaver County, Pennsylvania, party of the second part, herein after called the "LESSEE".

WITNESSETH:

That in consideration of One Dollar, the receipt of which is hereby acknowledged, and in consideration of the covenants, agreements and stipulations, herein after contained, to be performed and kept by the Lessee, the Lessor does hereby bargain, sell, transfer and convey to the said Lessee, all the strippable coal, and clay, in, under and upon the following described One (1) tracts of land, to-wit:

All that parcel of land consisting of Approximately One Hyndred Twenty One (121) Acres situated in Slippery Rock Township, County of Lawrence, Commonwealth of Pennsylvania and bounded on the North by lands of Magusti and State Road #37022, bounded onthe East by State Road #37022, Bounded on the South by Aiken Farm and Rod & Gun Club of Castlewood, and bounded on the West by lands of David Brown, Alice Brown, David Hudak, and the Gunther property.

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